

Homestead Credit Application/Sales Verification

Owner's name: _____

Mailing address: _____

Parcel number: _____ Sec. ____ Twp ____ Rng. ____

Subdivision/addition: _____

Legal description: _____

Acreage: _____ Physical Address: _____

Agent: _____ Closing date: _____

Tax credit registration for assessment year: _____ Phone number: _____

In accordance with Amendment 79 of the Arkansas Constitution, homeowners may be eligible for up to a \$350 real estate tax credit on their homestead properties. Additional benefits may apply to those who are 100% disabled or age 65 or older (the assessment on your house and associated land may not increase unless you make substantial improvements). A homestead is a residential property of which you are the owner of record and which is used as your principle place of residence.

By you answering the following questions and returning the form to the _____ County Assessor's Office, we will be able to determine if you are eligible for the credit and/or additional benefits. You will also contribute to fair and equitable assessment of real property in our county. It is necessary to verify sales to have accurate information, though **answering questions 8 through 13 is optional**. Please place an **X** for each correct answer.

Tax Credit/Amendment 79 Benefit Registration

1. ___ I am the owner of record by recorded _____ (deed/contract) of the property listed above, which _____ (is/is not) my principle place of residence.
2. ___ Either I or a joint owner is 100% disabled. (Provide proof of receipt of permanent and total disability benefits)
3. ___ Either I or a joint owner is 65 years of age or older. Date of birth: ___/___/___ (Provide proof of age to receive benefits).
4. ___ I have transferred ownership of this residence, but retained a life estate and reside at this property.
5. ___ I am the owner of record of the property listed above, but I reside in a nursing/retirement center.
6. Use of the property at the time of sale was: Single family residence ___ Multi-family ___ Commercial ___ Vacant Land ___ Other ___ (Describe on back of this sheet)
7. Recent changes to the property. _____ Date of change _____

Sale Price Verification

8. Total sale price \$ _____
9. Is sale fulfillment of a sales contract? Yes ___ No ___ If yes, the year of the original contract _____
10. Was there a trade of property or personal property included in the sale? Yes ___ No ___ If yes, describe _____ Estimate of value _____
11. Was sale between relatives? Yes ___ No ___ If yes, state relationship _____
12. Was the sale forced by court order, divorce, estate settlement or foreclosure? Yes ___ No ___
13. Was there an appraisal of the property when sold? Yes ___ No ___

If you have any questions regarding this form, please call the _____ County Assessor's Office at _____.

I hereby acknowledge that the above statements are true and correct to the best of my knowledge, information and belief.

Signed _____ Date _____

Witness _____ Date _____